

International Association of Hedge Funds Professionals (IAHFP)
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Frequently Asked Questions

1. I want to learn more about the International Association of Hedge Funds Professionals (IAHFP).

The IAHFP is wholly owned by Compliance LLC, a company incorporated in Wilmington NC and offices in Washington DC, a provider of risk and compliance training in 36 countries.

Several business units of Compliance LLC are very successful associations that offer standard, premium, and lifetime membership, weekly or monthly updates, training, certification, Authorized Certified Trainer (ACT) programs, advocacy, and other services to their members.

2. Does the association offer training?

The IAHFP offers the Certified Hedge Fund Compliance Expert (CHFCE), distance learning and online certification program. To learn more, you may visit: [https://www.hedge-funds-association.com/Distance Learning and Certification.htm](https://www.hedge-funds-association.com/Distance_Learning_and_Certification.htm)

For instructor-led training, you may contact Lyn Spooner.

3. Is there any discount available for the distance learning program?

Unfortunately, we do not offer any discount. We want to keep the cost of the program so low for all members.

4. Why do you accept payments via PayPal only, for the distance learning program?

There are important threats to data security in today's IT landscape. On top of that, new data protection regulations around the world put tough requirements on organisations that store “personally identifiable data”, including credit card information.

These two factors could increase the cost of our programs dramatically. We accept payments via PayPal for the distance learning programs, to minimize the cost of compliance and administration. PayPal keeps and protects your financial information, not us, so we can keep the cost of the program so low.

With PayPal you have some additional benefits. You can keep the program for 59 days to evaluate it, and if you do not like it, you can simply send us an email and ask for a full refund, no questions asked. We will refund your payment in less than 24 hours. PayPal offers this escrow service (an escrow generally refers to money held by a third-party, PayPal, on behalf of the transacting parties). In this way, there is absolutely no risk for you.

If you do not have a PayPal account and you do not want to create one, somebody else with a PayPal account can also pay for you. After the payment, just let us know, and we will update the record.

5. Are your training and certification programs vendor neutral?

Yes. We do not promote any products or services, and we are 100% independent.

6. I want to learn more about the exam.

You can take the exam online in the comfort of your home or office, in all countries. You will be given 90 minutes to complete a 35-question multiple-choice exam. You must score 70% or higher.

We do not send sample questions. If you study the presentations, you can score 100%.

When you are ready to take the exam, you must follow the steps:
https://www.hedge-funds-association.com/CHFCE_Certification_Steps_1.pdf

7. How comprehensive are the presentations? Are they just bullet points?

The presentations are not bullet points. They are effective and appropriate to study online or offline.

8. Do I need to buy books to pass the exam?

No. If you study the presentations, you can pass the exam. All the exam questions are clearly answered in the presentations.

If you fail the first time, you must study more. Print the presentations and use Post-it to attach notes, to know where to find the answer of a question.

9. Is it an open book exam? Why?

Yes, it is an open book exam. Risk and compliance management is something you must understand and learn, not memorize. You must acquire knowledge and skills,

not commit something to memory.

10. Do I have to sit for the exam soon after receiving the presentations?

No. You can sit for the exam from your office or home, any time in the future. Your account never expires and there is no restriction of any kind.

11. Do I have to spend more money in the future to remain certified?

No. Your certificate never expires. It will be valid, without the need to spend money or to sit for another exam in the future.

12. Ok, the certificate never expires, but things change.

Recertification would be a great recurring revenue stream for the association, but it would also be a recurring expense for our members. We resisted the temptation to "introduce multiple recurring revenue streams to keep business flowing", as we were consulted. No recertification is needed for our programs.

Things change, and this is the reason you need to become (at no cost) a member of the association. Every month you can visit the "Reading Room" of the association and read our newsletter with updates, alerts and opportunities, to stay current.

13. How many hours do I need to study to pass the exam?

You must study the presentations at least twice, to ensure you have learned the details. The average time needed is 43 hours for the CHFCE program, but there are important differences.

14. Why should I get certified?

Firms and organizations hire and promote "fit and proper" professionals who can provide evidence that they are qualified.

Employers need assurance that employees have the knowledge and skills needed to mitigate risks and accept responsibility. Supervisors and auditors ask for independent evidence that the process owners are qualified, and that the controls can operate as designed, because the persons responsible for these controls have the necessary knowledge and experience.

The marketplace is clearly demanding qualified professionals in risk and compliance management. Certified professionals enjoy industry recognition and have more and better job opportunities.

It is important to get certified and to belong to professional associations. You prove that you are somebody who cares, learns, and belongs to a global community of professionals.

15. Why should I choose your certification program?

We strongly believe that we offer very good value for money.

- a. The all-inclusive cost of the CHFCE program is very low. There is no additional cost for the program, now or in the future, for any reason.
- b. There are 3 exam attempts per year that are included in the cost of the program, so you do not have to spend money again if you fail.
- c. No recertification is required. Your certificate never expires.