



Frequently Asked Questions

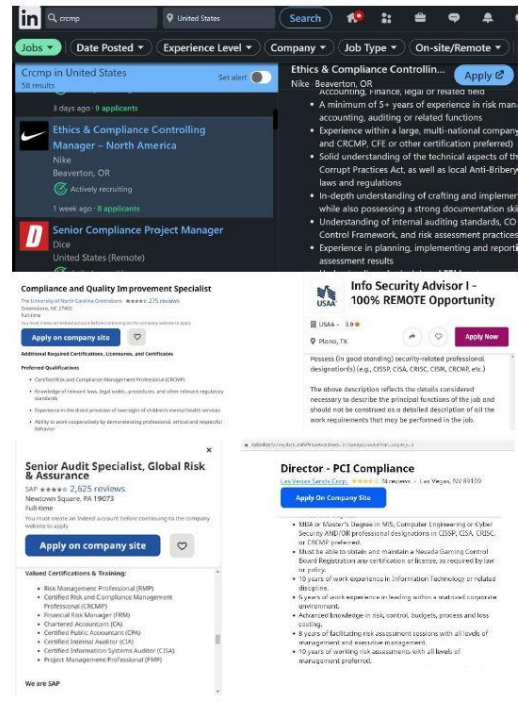
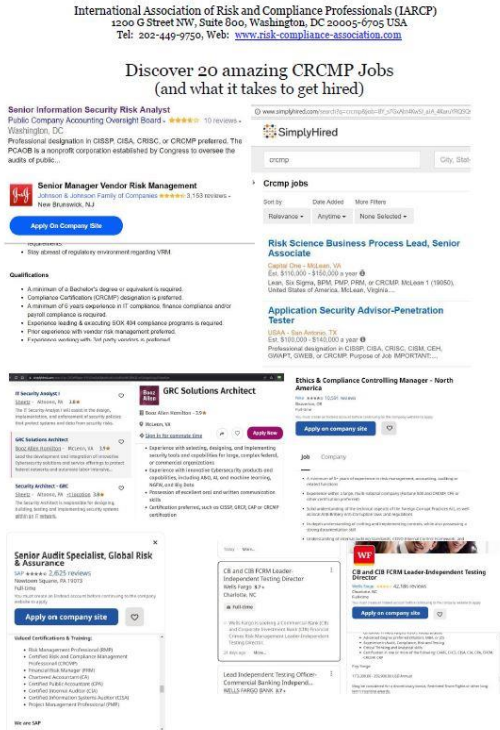
1. I want to learn more about the International Association of Hedge Funds Professionals (IAHFP).

The IAHFP is a community of experts that explore career avenues and acquire lifelong skills.

The IAHFP is wholly owned by Compliance LLC, a company incorporated in Wilmington NC and offices in Washington DC, a provider of risk and compliance training and certification in 57 countries.

Several business units of Compliance LLC are very successful associations that offer standard, premium and lifetime membership, weekly or monthly updates, training, certification, Authorized Certified Trainer (ACT) programs, lobbying that raises awareness on certain problems, interest representation, and other services to their members. The business units of Compliance LLC include:

- The Sarbanes-Oxley Compliance Professionals Association (SOXCPA), the largest Association of Sarbanes-Oxley professionals in the world. You may visit: <https://www.sarbanes-oxley-association.com>
- The Basel iii Compliance Professionals Association (BiiiCPA), the largest association of Basel iii Professionals in the world. You may visit: <https://www.basel-iii-association.com>
- The International Association of Risk and Compliance Professionals (IARCP). The CRCMP has become one of the most recognized certificates in risk management and compliance. There are CRCMPs in 57 countries. Companies and organizations around the world consider the CRCMP a preferred certificate. You may visit: <https://www.risk-compliance-association.com>



You can find more about the demand for CRCMPs at: https://www.risk-compliance-association.com/CRCMP_Jobs_Careers.pdf

2. Does the association offer training?

The IAHPF offers a distance learning and online certification program, and in-house instructor-led training programs.

A. Distance learning and online certification program.

The IAHPF offers the Certified Hedge Fund Compliance Expert (CHFCE), distance learning and online certification program. To learn more, you may visit:

[https://www.hedge-funds-association.com/Distance Learning and Certification.htm](https://www.hedge-funds-association.com/Distance_Learning_and_Certification.htm)

B. Instructor-led training.

The association develops and maintains a certification program and tailor-made training programs.

For instructor-led training, you may contact Lyn Spooner at: lyn@hedge-funds-association.com

3. Is there any discount available for the distance learning programs?

We do not offer a discount. We want to keep the cost of the programs as low as possible for all members.

4. *Are your training and certification programs vendor neutral?*

Yes. We do not promote any products or services, and we are 100% independent.

5. *I want to learn more about the exam.*

You can take the exam online from your home or office, in all countries.

It is an open book exam. Risk and compliance management is something you must understand and learn, not memorize. You must acquire knowledge and skills, not commit something to memory.

You will be given 90 minutes to complete a 35-question exam. You must score 70% or higher.

The exam contains only questions that have been clearly answered in the official presentations.

All exam questions are multiple-choice, composed of two parts:

- a. A stem (a question asked, or an incomplete statement to be completed).
- b. Four possible responses.

In multiple-choice questions, you must not look for a correct answer, you must look for the *best* answer. Cross out all the answers you know are incorrect, then focus on the remaining ones. Which is the best answer? With this approach, you save time, and you greatly increase the likelihood of selecting the correct answer.

TIME LIMIT - This exam has a 90-minute time limit. You *must complete* this exam within this time limit, otherwise the result will be marked as an unsuccessful attempt.

BACK BUTTON - When taking this exam you are NOT permitted to move backwards to review/change prior answers. Your browser back button will refresh the current page instead of moving backward.

RESTART/RESUME – You CANNOT stop and then resume the exam. If you stop taking this exam by closing your browser, your answers will be lost, and the result will be marked as an unsuccessful attempt.

SKIP - You CANNOT skip answering questions while taking this exam. You must answer all the questions in the order the questions are presented.

We do not send sample questions or past exams. If you study the presentations, you can score 100%.

When you are ready for the online exam, please follow the steps:

https://www.hedge-funds-association.com/CHFCE_Certification_Steps_1.pdf

6. How comprehensive are the presentations? Are they just bullet points?

The presentations are not bullet points. They are effective and appropriate to study online or offline.

7. Do I need to buy books to pass the exam?

No. If you study the presentations, you can pass the exam. All the exam questions are clearly answered in the presentations. If you fail the first time, you must study more. Print the presentations and use Post-it to attach notes, to know where to find the answer to a question.

8. Is it an open book exam? Why?

Yes, it is an open book exam. Risk and compliance management is something you must understand and learn, not memorize. You must acquire knowledge and skills, not commit something to memory.

9. Do I have to take the exam soon after receiving the presentations?

No. You can take the exam any time. Your account never expires.

10. Do I have to spend more money in the future to remain certified?

No. Your certificates never expire. They will be valid, without the need to spend money or to take another exam in the future.

11. Ok, the certificates never expire, but things change.

Recertification would be a great recurring revenue stream for the association, but it would also be a recurring expense for our members. We resisted the temptation to “introduce multiple recurring revenue streams to keep business flowing”, as we were consulted. No recertification is needed for our programs.

Things change, and this is the reason you need to become (at no cost) a member of the association. Every month you can visit the “Reading Room” of the association and read our newsletter with updates, alerts, and opportunities, to stay current.

12. I want to receive a printed certificate. Can you send me one?

Unfortunately this is not possible. You will receive your certificate via email in Adobe Acrobat format (pdf), with a scannable QR code for verification, 7 business days after you pass the exam. A business day refers to any day in which normal business operations are conducted (in our case Monday through Friday), excluding weekends and public holidays.

The association will develop a dedicated web page for each certified professional (https://www.hedge-funds-association.com/Your_Name.html). In your dedicated web page we will add your full name, all the certificates you have received from the association, and the pictures of your certificates.

When third parties scan the QR code on your certificate, they will visit your dedicated web page, and they will be able to verify that you are a certified professional, and your certificates are valid and legitimate.

Professional certificates are some of the most frequently falsified documents. Employers and third parties need an easy, effective, and efficient way to check the authenticity of each certificate. QR code verification is a good response to this demand.

You can print your certificate that you will receive in Adobe Acrobat format (pdf). With the scannable QR code, all third parties can verify the authenticity of each certificate in a matter of seconds.